TOWN OF LANESBOROUGH COMMUNITY CHOICE POWER SUPPLY PROGRAM STATUS REPORT Q4 2019

Prepared March 2020

This report has been prepared by Colonial Power Group with information/data being provided by the Competitive Supplier and Eversource. The purpose of the report is to provide information about the Town of Lanesborough's Community Choice Power Supply Program, which currently provides competitive power supply to approximately 900 consumers in the Town. The data provided by the Competitive Supplier is not available until three months after the month it is used. For example, power is *Used* in January, *Invoiced* in February, *Paid* in March and *Reported* in April.

PROGRAM RATES			
Term	December 2017 – January 2019	January 2019 - July 2019	July 2019 - December 2020
Competitive Supplier	Verde Energy	First Point Power	First Point Power
All Rate Classes	\$0.10374 / kWh	\$0.11674 / kWh	\$0.10307 / kWh
Renewable Content	100% offset by National Wind RECs	Meets MA Requirements	Meets MA Requirements

COMPARISON TO EVERSOURCE RATES

Click here for Eversource Green Options

The Town of Lanesborough has chosen a standard product. Prior to January 2019, the town had chosen a 100% green product, which supports renewable energy as 100% of the power supply is offset with Renewable Energy Certificates (REC's). The Town's aggregation savings are directly tied to the margin of savings between the Program's rates and Eversource's corresponding Basic Service rates as well as the level of consumption by participating consumers. Basic Service rates change twice a year or more, depending on utility and rate class. As a result, the aggregation rate may not always be lower than the Basic Service rate. The goal of the aggregation is to deliver savings over the life of the Program against the Basic Service rate. However, such savings and future savings cannot be guaranteed.





